



CIN:L52322KA1992PLC013512

November, 13, 2019

The Manager,
Listing Department
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai-400001

Script Code :521210

Dear Sir,

Sub: Outcome of the Board Meeting –Pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. We are pleased to inform you that the Board of Directors at its meeting held on Wednesday November 13, 2019, which commenced at 11 AM and concluded at 11.55 AM, have discussed and approved the Standalone Un Audited Financial Results for the Quarter and half year ended 30.09.2019 along with the Limited Review Report submitted by the Statutory Auditor of the Company.

A copy of the Un Audited Financial Results and Limited Review Report for the quarter and half year ended 30.09.2019 is attached herewith.

This for information & records

Thanking You

Yours faithfully

For CITYMAN LIMITED


Santhosh Joseph Karimattom
Managing Director



CITYMAN LIMITED

REGD OFFICE : 153 (OLD NO. 43/35) 2ND FLOOR, PROMENADE ROAD 2ND CROSS, FRASER TOWN,
BANGALORE - 560 005. PH: +91-80-25540183, FAX : +91-80-25540193

CIN : L52322KA1992PLC013512



Limited review report on unaudited quarterly financial results of Cityman limited pursuant to the Regulations 33 of SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.

**TO THE BOARD OF DIRECTORS OF
CITYMAN LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of CITYMAN LIMITED, for the Quarter ended 30th September 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and Circular No. CIR/IMD/DF1/69/2016 dated 10th August, 2016.
This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards('IND AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements)Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NSVM and Associates
Chartered Accountants
FRN-010072S**


GCS MANI

Partner

Membership Number: 036508



Place: Bengaluru

Date: 13th Nov 2019

UDIN NO: 19036508AAAACF2461

Statement of Unaudited Financial Results For the Quarter / Half Year Ended September 30, 2019

(Rs.In Lacs)

| Particulars | UN AUDITED | | | | | AUDITED |
|---|-----------------------|------------------|-----------------------|-----------------------|-----------------------|-------------------|
| | Quarter Ended | | | Half Year ended | | Year Ended |
| | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | UNAUDITED | AUDITED |
| | September 30, 2019 | June 30, 2019 | September 30, 2018 | September 30, 2019 | September 30, 2018 | March 31, 2019 |
| 1 Income | | | | | | |
| Revenue from operations | - | - | - | - | - | - |
| Other Income | - | - | - | - | - | 0.41 |
| Total Income | - | - | - | - | - | 0.41 |
| 2 Expenses | | | | | | |
| Cost of materials consumed | | | | | | - |
| Purchase of stock in trade | | | | | | - |
| Change in inventories of finished goods,stock in trade | | | | | | - |
| Employee benefit expenses | 3.03 | 3.03 | 2.97 | 6.06 | 5.94 | 11.88 |
| Finance costs | - | - | - | - | - | - |
| Depreciation and amortisation | - | - | - | - | - | - |
| Other Expenses | 8.76 | 6.53 | 7.99 | 15.29 | 13.74 | 24.12 |
| Total Expenses | 11.79 | 9.56 | 10.96 | 21.35 | 19.68 | 36.00 |
| Profit/(Loss) before exceptional items and Tax | (11.79) | (9.56) | (10.96) | (21.35) | (19.68) | (35.59) |
| Exceptional Items-Others Gain/(Loss) | | - | | | | - |
| Profit/(Loss) before Tax | (11.79) | (9.56) | (10.96) | (21.35) | (19.68) | (35.59) |
| Tax Expenses | | | | | | - |
| Current Tax | | | | | | - |
| Tax adjustment relating to previous year | | | | | | - |
| Deferred tax charges/(credit) | | | | | | - |
| Profit/(Loss) for the period from Continuing operations | (11.79) | (9.56) | (10.96) | (21.35) | (19.68) | (35.59) |
| Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | | | | | | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | | - |
| B(i) Items that will be reclassified to profit or loss. | | | | | | - |
| B(ii) Income tax relating to items that will be reclassified to profit or loss | | | | | | - |
| Total other Comprehensive Income | | | | | | - |
| Total Comprehensive Income for the period | (11.79) | (9.56) | (10.96) | (21.35) | (19.68) | (35.59) |
| Earnings per share (Equity shares ,par value Rs.10/- each) | | | | | | |
| Basic | (0.10) | (0.08) | (0.09) | (0.18) | (0.17) | (0.30) |
| Diluted | (0.10) | (0.08) | (0.09) | (0.18) | (0.17) | (0.30) |
| (Below notes are integral part of financials) | | | | | | |

Notes to the Statement of standalone Un Audited Financial results for the quarter and six months ended September 30, 2019

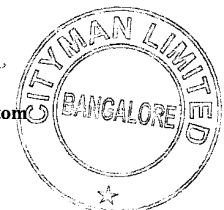
- 1 In terms of Regulation 33 of the SEBI (LODR) 2015 the aforesaid statement of un audited financial results for the 2nd quarter/half year ended 30.09.2019.
- 2 The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 13.11.2019.The results have been reviewed by the Statutory Auditor of the Company.
- 3 The company operates in single segment, i.e manufacture and sale of ready made garments

Place:Bengaluru
 Date: 13.11.2019

for and on behalf of Board of Directors
 Cityman Limited

Santhosh

Santhosh Joseph Karimattom
 Managing Director/CEO



CITYMAN LIMITED

Regd. Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bengaluru-560005

CIN:L52322KA1992PLC013512

Un Audited Statement of Assets and Liabilities For the Quarter/Half Year Ended September 30, 2019

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

| Statement of Assets and Liabilities | Amt. in Lakhs | |
|-------------------------------------|---------------------|---------------------|
| | Un Audited | Audited |
| | As at 30.09.2019 | As at 31.03.2019 |
| PARTICULARS | | |
| ASSETS | | |
| Non-Current Assets | | |
| Property,Plant and Equipment | 0.38 | 0.38 |
| Capital work-in-progress | | |
| Other Intangible Assets | | |
| Financial Assets | | |
| (i) Investments | | |
| (ii) Other financial assets | | |
| Other non current assets | 12.00 | 12.00 |
| | 12.38 | 12.38 |
| Current Assets | | |
| Inventories | 726.24 | 726.24 |
| Financial Assets | | |
| (i) Trade Receivables | - | - |
| (ii)Cash and cash equivalents | 0.51 | 0.36 |
| Other Current assets | 4.72 | 5.16 |
| Total Current assets | 731.47 | 731.76 |
| Total | 743.85 | 744.14 |
| Equity and Liabilities | | |
| Equity | | |
| Equity share capital | 1170.11 | 1170.11 |
| Other Equity | | |
| Reserve and surplus | (2,566.25) | (2,544.90) |
| Other Reserve | 569.39 | 569.39 |
| | (826.75) | (805.40) |
| Liability | | |
| Non-Current liabilities | | |
| Financial liabilities | | |
| Borrowings | 1558.57 | 1,537.48 |
| Other Financial liabilities | | |
| Employee benefit obligation | 10.55 | 10.55 |
| Other non-current liabilities | - | - |
| | 1,569.12 | 1,548.03 |
| Current Liabilities | | |
| Financial Liabilities | | |
| Borrowings | - | - |
| Trade Payables | - | - |
| Other Financial liabilities | - | - |
| Employee benefit Obligation | - | - |
| Other Current liabilities | 1.48 | 1.51 |
| Total Current liabilities | 1.48 | 1.51 |
| Total | 743.85 | 744.14 |

1 The financial results have been prepared in accordance with the Indian Accounting Standards("Ind AS") as notified under the Companies Standards) Rule,2015 as specified in section 133 of the Companies Act,2013.

2 The Figure for the corresponding previous period have been regrouped/restated, where ever necessary.

Bengaluru
13.11.2019

for and on behalf of Board of Directors
Cityman Limited

Santhosh

Santhosh Joseph Karimattom
Managing Director

