

CITYMAN LIMITED

(CIN:L52322KA1992PLC013512)

Regd.Office : NO.153(Old No.43/35),2nd Floor,Promenade Road 2nd Cross,Frazer Town,Bangalore-560005

Statement of Audited Financial Results For the Year Ended March 31, 2016

(Rs.In Lacs)

| | Particulars | Three Months Ended | | Year Ended | |
|----------------|--|--------------------|------------|------------|------------|
| | | 31.03.2016 | 31.03.2015 | 31.03.2016 | 31.03.2015 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| 1 | Sales / Income from operations | | | | |
| | Less: Excise Duty, VAT & Sales Tax | 0.26 | 0.24 | 0.26 | 0.24 |
| | Net Sales / Income from operations | | | | |
| | Total Income | 0.26 | 0.24 | 0.26 | 0.24 |
| 2 | Expenditure | | | | |
| | a.(Increase)/decrease in stock in trade and work in progress | (0.03) | (0.01) | (0.03) | (0.01) |
| | b. Consumption of raw materials | | | - | |
| | c. Purchase of traded goods | 0.24 | 0.20 | 0.24 | 0.20 |
| | d. Employees cost | 4.12 | 3.69 | 12.59 | 11.44 |
| | e. Depreciation | 0.05 | (0.16) | 0.18 | 0.11 |
| | f. Other expenditure | 3.16 | 3.63 | 19.09 | 21.36 |
| | Total | 7.54 | 7.35 | 32.07 | 33.10 |
| 3 | Profit from Operations before Other Income, Interest (1-2) | (7.28) | (7.11) | (31.81) | (32.86) |
| 4 | Other Income | | | | |
| 5 | Profit before Interest & Exceptional Items (3+4) | (7.28) | (7.11) | (31.81) | (32.86) |
| 6 | Interest & Finance Cost (Net) | | | - | |
| 7 | Profit after Interest but before Exceptional Items (5-6) | (7.28) | (7.11) | (31.81) | (32.86) |
| 8 | Exceptional Items – Expenditure | (0.35) | (0.76) | (0.35) | (0.76) |
| | - Income | - | - | - | - |
| 9 | Profit (+)/Loss(-) from ordinary activities before tax (7-8) | (7.63) | (7.87) | (32.16) | (33.62) |
| 10 | Tax expense(Including Deferred Tax) | - | - | - | - |
| 11 | Net Profit /(Loss) after tax from Ordinary Activities (9-10) | (7.63) | (7.87) | (32.16) | (33.62) |
| 12 | Extraordinary items | | - | - | |
| 13 | Net Profit for the period (11-12) | (7.63) | (7.87) | (32.16) | (33.62) |
| 14 | Paid-up equity share capital (Face Value Rs.10) | 1,170.11 | 1,170.11 | 1,170.11 | 1,170.11 |
| 15 | Reserve excluding Revaluation Reserves | (1,879.73) | (1,847.57) | (1,879.73) | (1,847.57) |
| 16 | Earnings Per Share (Basics & Diluted -in Rs.) | (0.07) | (0.06) | (0.27) | (0.29) |
| PART II | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | |
| | - Number of shares | 3,298,968 | 3,298,968 | 3,298,968 | 3,298,968 |
| | - Percentage of shareholding | 28.19 | 28.19 | 28.19 | 28.19 |
| 2 | Promoters and Promoter Group Shareholding | 8,402,132 | 8,402,132 | 8,402,132 | 8,402,132 |
| | a) Pledged / Encumbered | NIL | NIL | NIL | NIL |
| | - Number of shares | | | | |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | | | - | |
| | - Percentage of shares (as a % of the total share capital of the company) | | | - | |
| | b) Non - encumbered | | | - | |
| | - Number of shares | 8,402,132 | 8,402,132 | 8,402,132 | 8,402,132 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) | 100 | 100 | 100 | 100 |
| | - Percentage of shares (as a % of the total share capital of the company) | 71.81 | 71.81 | 71.81 | 71.81 |
| B | INVESTOR COMPLAINTS | | | | |
| | Pending at the Beginning of the quarter | | | NIL | |
| | Received during the quarter | | | NIL | |
| | Disposed of during the quarter | | | NIL | |
| | Remaining unresolved at the end of the quarter | | | NIL | |

Statement of Assets and Liabilities

| PARTICULARS | As at 31.03.2016 | As at 31.03.2015 |
|----------------------------------|---------------------|---------------------|
| A) EQUITY AND LIABILITIES | | |

| | | |
|---|---------------|---------------|
| 1.Shareholders' Funds | | |
| Share Capital | 1,170.11 | 1170.11 |
| Reserve and Surplus | (1,879.73) | (1,847.57) |
| 2.Share Application money pending allotment | | |
| 3.Non Current Liabilities | | |
| Long-term borrowings | 1,424.80 | 1,390.00 |
| Other Long- term liabilities | | |
| Long-term provisions | 7.66 | 7.29 |
| Deferred Tax liabilities (net) | | |
| 4.Current Liabilities | | |
| Short term borrowings | | |
| Trade payables | | |
| Other Current liabilities | 21.75 | 24.95 |
| Short term provisions | | |
| TOTAL-EQUITY AND LIABILITIES | 744.59 | 744.78 |
| B) ASSETS | | |
| 1.Non-Current Assets | | |
| Fixed Assets | 0.70 | 0.62 |
| Non Current Investments | | |
| Deferred tax assets (net) | | |
| Long term loans and advances | 12.00 | 12.00 |
| Other non current assets | 4.50 | 4.50 |
| 2. Current Assets | | |
| Current Investments | | |
| Inventories | 726.30 | 726.26 |
| Trade Receivables | 0.26 | 0.24 |
| Cash and bank balances | 0.18 | 0.53 |
| Shortterm loans and advances | - | - |
| Other Current assets | 0.65 | 0.63 |
| TOTAL- ASSETS | 744.59 | 744.78 |

Notes :

- 1 The Above Results have been reviewed by the Audit Committee .The Board of directors at its meeting held on 30.05.2016 approved the above results.
- 2 The figures for the quarter ended March,31 2016 and March,31 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to data figures up to the third quarter of the relevant financial year.
- 3 Previous period figures have been regrouped/rearranged wherever considered necessary

**for and on behalf of Board of Directors
Cityman Limited**

Bangalore
30.05.2016

**Santhosh Joseph Karimattom
Chairman & Managing Director**